

Local Market Update – January 2018

A RESEARCH TOOL PROVIDED BY MIDWEST REAL ESTATE DATA LLC
RESIDENTIAL ACTIVITY ONLY | Data current as of February 14, 2018



Frankfort

- 4.8%

+ 63.6%

- 9.5%

Change in
New Listings
All Properties

Change in
Closed Sales
All Properties

Change in
Inventory of Homes
All Properties

Detached Single-Family

	January			Trailing 12 Months		
	1-2017	1-2018	+ / -	1-2017	1-2018	+ / -
New Listings	53	49	- 7.5%	742	721	- 2.8%
Under Contract (includes Contingent and Pending)	34	23	- 32.4%	422	380	- 10.0%
Closed Sales	8	15	+ 87.5%	414	393	- 5.1%
Median Sales Price*	\$373,250	\$265,900	- 28.8%	\$335,500	\$334,000	- 0.4%
Average Sales Price*	\$364,476	\$347,687	- 4.6%	\$347,732	\$351,534	+ 1.1%
Percent of Original List Price Received*	93.2%	96.0%	+ 3.0%	94.9%	95.2%	+ 0.3%
Average Market Time	173	123	- 28.9%	106	107	+ 0.9%
Inventory of Homes for Sale at Month End	138	127	- 8.0%	--	--	--

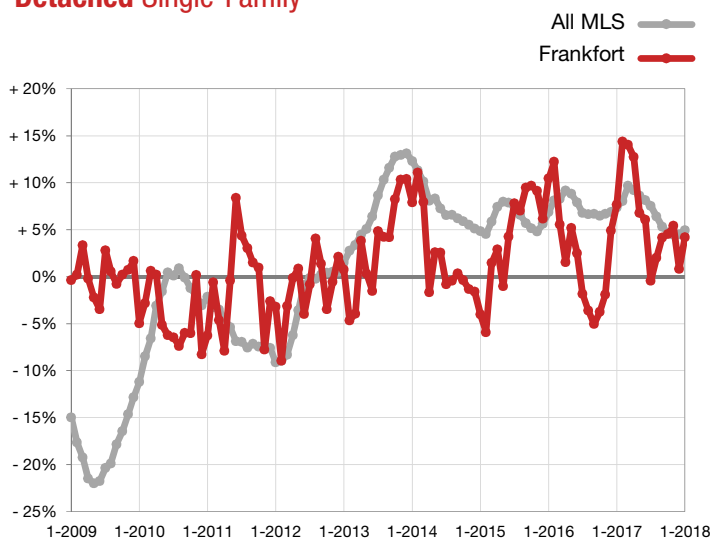
Attached Single-Family

	January			Trailing 12 Months		
	1-2017	1-2018	+ / -	1-2017	1-2018	+ / -
New Listings	9	10	+ 11.1%	139	144	+ 3.6%
Under Contract (includes Contingent and Pending)	5	6	+ 20.0%	89	99	+ 11.2%
Closed Sales	3	3	0.0%	94	99	+ 5.3%
Median Sales Price*	\$225,000	\$161,000	- 28.4%	\$211,000	\$200,000	- 5.2%
Average Sales Price*	\$238,000	\$215,833	- 9.3%	\$227,806	\$212,498	- 6.7%
Percent of Original List Price Received*	100.5%	93.9%	- 6.6%	95.3%	94.0%	- 1.4%
Average Market Time	42	27	- 35.7%	66	64	- 3.0%
Inventory of Homes for Sale at Month End	20	16	- 20.0%	--	--	--

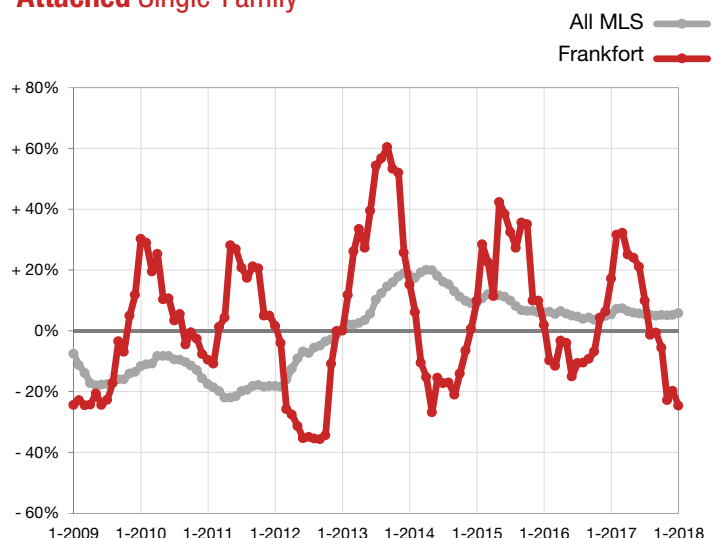
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Change in Median Sales Price from Prior Year (6-Month Average)**

Detached Single-Family



Attached Single-Family



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.